

INDIA MOTOR PARTS & ACCESSORIES LIMITED
Regd. & Admn. Office :46, Whites Road, Chennai 600 014

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(₹ in Lakhs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
Part I						
1. Income from Operations						
(a) Net Sales/Income from Operations	12069.06	12854.68	12525.41	24923.74	26006.36	51095.62
(b) Other Operating Income	37.07	36.29	21.22	73.36	47.43	101.13
Total income from Operations (net)	12106.13	12890.97	12546.63	24997.10	26053.79	51196.75
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10808.88	11323.23	10875.28	22132.11	23147.89	45202.25
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-94.74	-43.03	79.49	-137.77	-398.99	-395.33
(d) Employee benefits expense	399.49	396.94	380.34	796.43	755.27	1470.00
(e) Depreciation and amortisation expense	19.00	19.00	17.11	38.00	40.86	76.15
(f) Other expenditure	362.52	362.37	363.72	724.89	704.04	1445.74
Total Expenses	11495.15	12058.51	11715.94	23553.66	24249.07	47798.81
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	610.98	832.46	830.69	1443.43	1804.72	3397.94
4. Other Income	240.55	93.92	518.27	334.47	607.88	953.43
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	851.53	926.38	1348.96	1777.91	2412.60	4351.37
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	851.53	926.38	1348.96	1777.91	2412.60	4351.37
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	851.53	926.38	1348.96	1777.91	2412.60	4351.37
10. Tax expense	232.38	310.54	324.89	542.92	667.33	1250.90
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	619.15	615.84	1024.07	1234.99	1745.27	3100.47
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	619.15	615.84	1024.07	1234.99	1745.27	3100.47
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						20551.73
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.44	7.40	12.31	14.84	20.98	37.27
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.44	7.40	12.31	14.84	20.98	37.27
Part II A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	5764129	5764129	5764129	5764129	5764129	5764129
- Percentage of shareholding	69.28	69.28	69.28	69.28	69.28	69.28
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2555446	2555446	2555446	2555446	2555446	2555446
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.72	30.72	30.72	30.72	30.72	30.72
B. Particulars of Investor complaints for the quarter ended 30.09.2015						
Beginning - Nil						
Received during the quarter - 1						
Resolved during the quarter - 1						
Unresolved at the end of the quarter - Nil						

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2015

Particulars	(Rs in Lakhs)	
	30/09/2015 (Unaudited)	31/03/2015 (Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	831.96	831.96
(b) Reserves and Surplus	21786.72	20551.73
Sub-total - Shareholders' Funds	22618.68	21383.69
2. Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (net)	112.29	97.29
(c) Other Long-Term Liabilities		
(d) Long-Term Provisions	29.11	29.11
Sub-total - Non-Current Liabilities	141.40	126.40
3. Current Liabilities		
(a) Short-Term Borrowings	1316.29	1601.21
(b) Trade Payables	3449.77	2748.79
(c) Other Current Liabilities	845.99	732.25
(d) Short-Term Provisions	107.27	1001.33
Sub-total - Current Liabilities	5719.32	6083.58
TOTAL - EQUITY AND LIABILITIES	28479.40	27593.67
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	1065.61	1054.22
(b) Equity Investments (Non-current)	5434.32	5434.32
(c) Deferred Tax Assets (net)		
(d) Long-Term Loans and Advances	71.92	66.08
(e) Other Non-current Assets		
Sub-total - Non-current Assets	6571.85	6554.62
2 Current Assets		
(a) Current Investments	9281.90	4000.00
(b) Inventories	5034.44	4967.42
(c) Trade Receivables	5751.67	5151.49
(d) Cash and Cash Equivalents	1612.27	5833.21
(e) Short-Term Loans and Advances	227.27	1079.35
(f) Other Current Assets	0.00	7.58
Sub-total - Current Assets	21907.55	21039.05
Total -Assets	28479.40	27593.67

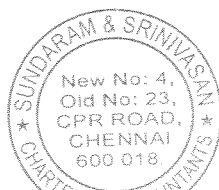
Notes:

- The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 2nd November 2015 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of Rs 2.50 per share (25%) for the financial year 2015-16. The Record Date is fixed as 18th November, 2015 for this purpose and the dividend will be paid on or after 25th November, 2015.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS


M. PADHMANABHAN
PARTNER

M. No. F10291
Place: Chennai
Date: 02.11.2015



For and on behalf of the Board


N. KRISHNAN
Managing Director